

Report to: Audit & Governance Committee Meeting  
21 February 2024

Director or Business Manager Lead: Sanjiv Kohli, Deputy Chief Executive, Director of Resources and S151 Officer

Lead Officer: Nick Wilson, Business Manager – Financial Services  
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Report Summary	
<b>Report Title</b>	External Auditors Annual Draft Audit Completion Report
<b>Purpose of Report</b>	To present the External Auditor's Draft Annual Audit Completion Report for Newark and Sherwood District Council for 2022/23.
<b>Recommendations</b>	Members receive and note the External Auditors Draft Annual Audit Completion Report for 2022/23.  Members note the adjustments to the draft audited financial statements set out in the report.
<b>Reason for Recommendation</b>	To ensure that the Committee discharges its responsibilities as per its delegated authority within the Councils constitution.

## **1.0 Background**

- 1.1 The external auditor issues an Annual Audit Completion Report (ACR) in compliance with the International Standards on Auditing. The significant findings from the audit are reported in the Annual Audit Completion Report, together with the action taken in respect of these findings. The report also gives the auditor's opinion on the Statement of Accounts.

## **2.0 Statement of Accounts**

- 2.1 The ACR confirms that the external auditor anticipates issuing an unqualified opinion of the 2022/23 Statement of Accounts. Once the final pieces of work are completed, the Council will receive that opinion. The approval of the Statement of Accounts by this Committee is elsewhere on this agenda.

2.2 This report asks the Committee to:

- consider the matters raised in the External Auditors Annual Completion Report before approving the financial statements;
- take note of the adjustments to the financial statements included in the ACR (Appendix A);

2.3 There is a requirement that the external auditor, Mazars, provides details of all of the corrections in the financial statements that need amendment. Therefore, their final Audit Completion Report will be brought to the next meeting of this Committee post the completion of the audit, either as a confirmation letter of no further amendments or an updated version.

### **3.0 Implications**

In writing this report and in putting forward recommendations officers have considered the following implications; Data Protection, Digital and Cyber Security, Equality and Diversity, Financial, Human Resources, Human Rights, Legal, Safeguarding and Sustainability and where appropriate they have made reference to these implications and added suitable expert comment where appropriate.

### **Background Papers and Published Documents**

Except for previously published documents, which will be available elsewhere, the documents listed here will be available for inspection in accordance with Section 100D of the Local Government Act 1972.

None